



For filings with the FSA include the annex  
For filings with issuer exclude the annex

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:<sup>ii</sup></b>	<p style="text-align: center;"><b>GREATLAND GOLD PLC</b></p>	
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify):	<input type="checkbox"/>	
<b>3. Full name of person(s) subject to the notification obligation:<sup>iii</sup></b>	<p style="text-align: center;">CITY EQUITIES LIMITED</p>	
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>		
<b>5. Date of the transaction and date on which the threshold is crossed or reached:<sup>v</sup></b>	<p style="text-align: center;">24 MAY 2010 PLACING PARTICIPATION, 27 MAY 2010 ADMISSION TO AIM</p>	
<b>6. Date on which issuer notified:</b>	<p style="text-align: center;">28 MAY 2010</p>	
<b>7. Threshold(s) that is/are crossed or reached:<sup>vi, vii</sup></b>	<p style="text-align: center;">6% TO BELOW 3%</p>	



**8. Notified details:**

**A: Voting rights attached to shares** <sup>viii, ix</sup>

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction					
	Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Indirect	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
Ord. 0.1p Shares  GB00B15XDH89	17,500,000	17,500,000	1,670,000		1,670,000	nil	0.58%	nil

**B: Qualifying Financial Instruments**

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments** <sup>xv, xvi</sup>

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
1,670,000	0.58%



**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>**

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**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

City Equities Limited had a nil balance before Placing participation. Shares acquired in the Placing have been sold to certain clients, with City Equities acting as Principal.

**14. Contact name:**

Andrew Thacker

**15. Contact telephone number:**

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